ACADIAN TIMBER
INCOME FUND

Notice
SECOND QUARTER RESULTS

CONFERENCE CALL AND WEBCAST FOR INVESTORS AND ANALYSTS

Second Quarter Conference Call & Webcast

Date: **Wednesday, August 1, 2007**

Time: **10:00 a.m. (ET)**

You are invited to participate in Acadian Timber Income Fund's Second Quarter Conference Call & Webcast on Wednesday, August 1, 2007 at 10:00 a.m. (ET) to discuss with members of senior management our results and current business initiatives.

These results will be released after market close on July 31, 2007 and will be available following the release on our web site at www.acadiantimber.com under "Press Releases". The Conference Call will also be Webcast live on our web site, where it will be archived for future reference.

To participate in the Conference Call, please dial 1-800-319-4610 toll free in North America, or for overseas calls please dial 604-638-5340 at approximately 9:50 a.m. (ET). For those unable to participate in the Conference Call, a taped rebroadcast will be available until midnight on September 1, 2007. To access this rebroadcast, please call 1-800-319-6413 or 604-638-9010 (code: 2815).

If you have any questions about the Conference Call, please contact Tracey Wise, Director, Investor Relations & Communications at 416-956-5154 or by email at twise@acadiantimber.com.

Acadian Timber Income Fund is a leading supplier of primary forest products in Eastern Canada and the Northeastern U.S. With a total of 2.4 million acres of land under management, Acadian is the second largest timberland operator in New Brunswick and Maine. Acadian owns and manages approximately 765,000 acres of freehold timberlands in New Brunswick, approximately 311,000 acres of freehold timberlands in Maine and provides management services relating to approximately 1.3 million acres of Crown licensed timberlands. Acadian's products include softwood and hardwood sawlogs, pulpwood and biomass by-products, sold to over 110 regional customers. The Fund's units are listed for trading on the Toronto Stock Exchange under the symbol ADN.UN.

July 5, 2007