

Notice

2006 YEAR-END RESULTS

CONFERENCE CALL AND WEBCAST FOR INVESTORS AND ANALYSTS

2006 Year-End Conference Call

Date: Friday, February 16, 2007

Time: 10:00 a.m. (ET)

You are invited to participate in Acadian Timber Income Fund's year-end Conference Call & Webcast on Friday, February 16, 2007 at 10:00 a.m. (ET) to discuss with members of senior management our results and current business initiatives.

These results will be released on February 15, 2007 after market close and will be available following the release on our website at www.acadiantimber.com under "Press Releases". The conference call will also be webcast live on our website, where it will be archived for future reference.

To participate in the conference call, please dial 1-888-825-9691 toll free in North America, or for overseas calls please dial 706-634-9898 at approximately 10 minutes prior to the call. For those unable to participate in the conference call, a taped rebroadcast will also be available until midnight March 16, 2007. To access this rebroadcast, please call 1-800-558-5253 or 416-626-4100, Passcode: 21324877.

If you have any questions about the Conference Call, please contact Tracey Wise, Director, Investor Relations & Communications at 416-956-5154 or by email at twise@acadiantimber.com.

Acadian Timber Income Fund is a leading supplier of primary forest products in Eastern Canada and the Northeastern U.S. With a total of 2.4 million acres of land under management, Acadian is the second largest timberland operator in New Brunswick and Maine. Acadian owns and manages approximately 765,000 acres of freehold timberlands in New Brunswick, approximately 311,000 acres of freehold timberlands in Maine and provides management services relating to approximately 1.3 million acres of Crown licensed timberlands. Acadian's products include softwood and hardwood sawlogs, pulpwood and biomass by-products, sold to over 110 regional customers. The Fund's units are listed for trading on the Toronto Stock Exchange under the symbol ADN.UN.