News Release



ACADIAN TIMBER INCOME FUND ANNOUNCES MONTHLY DISTRIBUTION

Toronto, May 22, 2007: Acadian Timber Income Fund (the "Fund") (TSX:ADN.UN) is pleased to announce its monthly distribution of \$0.06875 per unit, payable on June 15, 2007 to unitholders of record on May 31, 2007.

Acadian Timber Income Fund is a leading supplier of primary forest products in Eastern Canada and the Northeastern U.S. With a total of 2.4 million acres of land under management, Acadian is the second largest timberland operator in New Brunswick and Maine.

Acadian owns and manages approximately 1.1 million acres of freehold timberlands in New Brunswick and Maine, and provides management services relating to approximately 1.3 million acres of Crown licensed timberlands. Acadian also owns and operates a forest nursery in Second Falls, New Brunswick. Acadian's products include softwood and hardwood sawlogs, pulpwood and biomass by-products, sold to over 110 regional customers.

Acadian's business strategy is to maximize cash flows from its timberland assets, while enhancing the value of these assets over time and growing its business by acquiring complementary timberland assets in regions in which it operates.

The Fund's units are listed for trading on the Toronto Stock Exchange under the symbol ADN.UN.

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For further information, please visit our website at: <u>www.acadiantimber.com</u> or contact:

Tracey Wise Director, Investor Relations and Communications, Retail Funds Tel: 416-956-5154 Email: twise@acadiantimber.com

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