News Release



Acadian Timber Income Fund Announces Monthly Distribution

Toronto, April 18, 2006: Acadian Timber Income Fund (the "Fund") (TSX:ADN.UN) is pleased to announce its monthly distribution of \$0.06875 per unit, payable on May 15, 2006 to unitholders of record on April 28, 2006. This distribution represents an annual yield of 8.25% based on the issue price of \$10.00 per unit, consistent with the Final Prospectus.

Acadian Timber Income Fund is a leading supplier of timber in Eastern Canada and the Northeastern U.S. Acadian owns and manages approximately 765,000 acres of freehold timberlands in New Brunswick and approximately 311,000 acres of freeholder timberlands in Maine. The Fund is managed by Brookfield Timberlands Management LP, a wholly-owned subsidiary of Brookfield Asset Management. The Fund's units are listed for trading on the Toronto Stock Exchange under the symbol ADN.UN.

- 30 -

For further information, please visit our website at: www.acadiantimber.com or contact:

Katherine C. Vyse Senior V.P., Investor Relations and Communications

Tel: 416-369-8246

Email: kvyse@acadiantimber.com

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