



ACADIAN TIMBER INCOME FUND PROVIDES UPDATE ON UNITS OUTSTANDING

Toronto, October 11, 2007: Acadian Timber Income Fund (the "Fund") (TSX:ADN.UN) today announced that pursuant to the previously reported conversion and sale by Fraser Papers Inc. of 3,613,780 Class B LP units, Acadian currently has 12,064,423 Class A units, no Class B LP units, and 4,507,030 Class B units of a subsidiary outstanding.

Acadian Timber Income Fund is a leading supplier of primary forest products in Eastern Canada and the Northeastern U.S. With a total of 2.4 million acres of land under management, Acadian is the second largest timberland operator in New Brunswick and Maine. Acadian owns and manages approximately 1.1 million acres of freehold timberlands in New Brunswick and Maine, and provides management services relating to approximately 1.3 million acres of Crown licensed timberlands. Acadian also owns and operates a forest nursery in Second Falls, New Brunswick. Acadian's products include softwood and hardwood sawlogs, pulpwood and biomass by-products, sold to over 110 regional customers.

The Fund's units are listed for trading on the Toronto Stock Exchange under the symbol ADN.UN.

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For further information, please visit our website at: www.acadiantimber.com or contact:

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