



News Release

ACADIAN TIMBER CORP. ANNOUNCES ELECTION OF DIRECTORS

Vancouver, BRITISH COLUMBIA, May 9, 2019 – Acadian Timber Corp. (TSX:ADN) (“Acadian Timber” or the “Company”) announced that the nominees listed in the management proxy circular for the 2019 Annual Meeting of Shareholders were elected as directors of the Company. Detailed results of the votes by proxy for the election of directors held at the Annual Meeting of Shareholders today in Toronto are set out below.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Phil Brown	10,220,521	97.97%	212,222	2.03%
Reid Carter	10,386,982	99.56%	45,761	0.44%
Malcolm Cockwell	10,214,006	97.90%	218,737	2.10%
Karen Oldfield	10,377,530	99.47%	55,213	0.53%
Bruce Robertson	10,223,246	97.99%	209,497	2.01%
Ben Vaughan	10,352,297	99.23%	80,446	0.77%

About Acadian Timber

Acadian Timber Corp. is a leading supplier of primary forest products in Eastern Canada and the Northeastern U.S. With a total of 2.4 million acres of land under management, Acadian is one of the largest timberland operators in New Brunswick and Maine.

Acadian owns and manages approximately 1.1 million acres of freehold timberlands in New Brunswick and Maine, and provides timber services relating to approximately 1.3 million acres of Crown licensed timberlands in New Brunswick. Acadian's products include softwood and hardwood sawlogs, pulpwood and biomass by-products, sold to approximately 90 regional customers.

Acadian's business strategy is to maximize cash flows from its existing timberland assets while growing our business by acquiring assets on a value basis and utilizing our operations-oriented approach to drive improved performance.

Acadian's shares are listed for trading on the Toronto Stock Exchange under the symbol ADN.

For further information, please visit our website at www.acadiantimber.com or contact:

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